

Terms and Conditions of Contract for Sale of Equipment

The Parties agree as follows:

1. **Purchaser acknowledgements:** The Purchaser acknowledges and agrees that:
 - (a) It has inspected the Equipment (at its own risk) and has satisfied itself as to its condition.
 - (b) It will purchase the Equipment on an "as is, where is, with all faults" basis.
 - (c) No warranty, guarantee or representation is given by the Vendor or its Agent as to the condition of the Equipment or to any matter that may affect its future use.
 - (d) It is the Purchaser's responsibility, prior to commissioning or otherwise using the Equipment to: (i) carry out a risk assessment on the Equipment to identify safety hazards and then take appropriate remedial action; and (ii) take steps to ensure that the Equipment meets relevant certification requirements and Australian standards.
 - (e) The Vendor and its Agent will not be liable to the Purchaser or any other person for any losses, liabilities, damage, claims or costs arising out of or in connection with the Purchaser's failure to comply clause 1(d).
 - (f) While every effort has been made to ensure the accuracy of the descriptions of the Equipment, the Vendor and its Agent cannot warrant they are correct. The Equipment is not sold or deemed to be sold by brochure or advertisement descriptions (including descriptions set out on the Agent's website, graysonline.com).
2. **Transaction:** On the Completion Date, the Vendor will sell, and the Purchaser must buy, the Equipment on the terms set out in this Contract, in consideration for the Purchaser assuming the "assumed liabilities" (being all liabilities of the Vendor arising from ownership or operation of the Equipment) and paying the Purchase Price.
3. **Purchase Price:** The Purchaser must pay the Purchase Price to the Agent by the Completion Date in the manner set out on the cover page.
4. **Passing of risk and title:** All risk in the Equipment shall immediately pass to the Purchaser on the Contract Date. Until the full payment of the Purchase Price has been received and cleared by the Agent, all title and property in the Equipment will not pass to the Purchaser. The date on which all title and risk in the Equipment passes from the Vendor to the Purchaser under this clause is the "Transfer Date". The Purchaser agrees to maintain appropriate levels of insurance on the Equipment throughout the period during which it bears the risk of loss under this clause.
5. **Security Interest:** The Purchaser agrees and acknowledges that:
 - (a) Subject to clause 5(b) and (c), before, on and after the Transfer Date, the Equipment may be subject to a Security Interest.
 - (b) If a Security Interest has been granted by the Vendor, then the Vendor will procure the relevant secured party to release that Security Interest ("Release").
 - (c) If the Security Interest granted by the Vendor is registered on the Personal Property Securities Register ("PPSR") established under the *Personal Property Securities Act 2009* (Cth) ("PPSA") and if that registration specifically describes the Equipment (in whole or part), then the Vendor will procure the relevant secured party to register a financing change statement in respect of the Equipment to reflect the Release within the time periods required under the PPSA (or such other period as agreed between the parties).
 - (d) Prior to entering into the Contract, it has made its own enquires and investigations (including PPSR searches) at its own cost, in relation to any Security Interests.
 - (e) "Security Interest" means any security interest (including a "security interest" as defined under the PPSA) held by a secured party in respect of the Equipment.
6. **Default:** If the Purchaser fails to comply with any of its obligations under this Contract, then:
 - (a) the Vendor shall retain any Deposit paid and/or any other monies paid by the Purchaser under this Contract;
 - (b) the Vendor and its Agent has the right to resell the Equipment in any manner and upon such terms and conditions that they may think fit; and
 - (c) the Agent is entitled to terminate this Contract.All losses and expenses incurred by the Vendor and its Agent resulting from any resale pursuant to this clause and all damages which the Vendor and its Agent may sustain hereby shall be recoverable from the Purchaser as liquidated damages and the Vendor and its Agent shall not be obliged to give notice of such resale.
7. **Limitation of liability:**
 - (a) Nothing in this Contract excludes, restricts or modifies any condition, warranty, right or liability implied in this Contract or protected by law to the extent that such exclusion, restriction or modification would render this Contract or any provision of this Contract void, illegal or unenforceable. Subject to that, any condition, warranty, representations, right or liability which would otherwise be implied in this Contract or protected by law is excluded.
 - (b) The Purchaser acknowledges and agrees that:
 - (i) prior to completing the purchase of the Equipment, it has been given a reasonable opportunity to examine and satisfy itself regarding the Equipment and it has availed itself of that opportunity;
 - (ii) at no time prior to the purchase of the Equipment has it relied on the skill or judgment of the Vendor or its Agent and that it would be unreasonable for it to rely on any such skill or judgment; and
 - (iii) where the acquisition of the Equipment has been made by reference to a demonstration model, prior to entering into this Contract it has been given a reasonable opportunity to:
 - (A) satisfy itself that the Equipment corresponds with the demonstration model as to quality, state and condition; and
 - (B) examine the demonstration model for any apparent defects, and that it has availed itself of that opportunity.
 - (c) The application of the *United Nations Convention on Contracts for the International Sale of Goods (the Vienna Convention)* to this Contract (by virtue of any law relevant to this Contract) is excluded.
 - (d) Pursuant to section 64A of the *Australian Consumer Law (under the Competition and Consumer Act 2010)* (Cth) ("**Australian Consumer Law**"):
 - (i) this sub-clause applies in respect of the Equipment or Services supplied under this Transaction which are not of a kind ordinarily acquired for personal, domestic or household use or consumption, provided that this sub-clause will not apply if the parties establish that reliance on it would not be fair and reasonable; and
 - (ii) liability for breach of a guarantee conferred by the Australian Consumer Law, other than those conferred by sections 51-53 of that law, is limited:
 - (A) in the case of the Equipment, to any one of the following as determined by the Agent:
 - (1) the replacement of the Equipment or the supply of equivalent Equipment; or
 - (2) the repair of the Equipment; or
 - (3) the payment of the cost of replacing the Equipment or of acquiring equivalent Equipment; or
 - (4) the payment of the cost of having the Equipment repaired;
 - (B) in the case of Services, to any one of the following as determined by the Agent:
 - (1) supplying of the Services again; or
 - (2) the payment of the cost of having the Services supplied again.
 - (e) Except in relation to liability for personal injury (including sickness and death), the Vendor and its Agent will be under no liability to the Purchaser in respect of any loss or damage (including consequential loss or damage) which may be suffered or incurred or which may arise directly or indirectly in respect of the Equipment.
 - (f) The Purchaser acknowledges that to the extent the Vendor or its Agent has made any representation which is not otherwise expressly stated in the item listing, the Purchaser has been provided with an opportunity to independently verify the accuracy of that representation.
 - (g) Each Party is under a duty to mitigate any damages or loss suffered or incurred as a result of a failure of the Equipment.
 - (h) Subject to this Contract and Australian Consumer Law, the aggregate liability of the Vendor and the Agent in respect of any claim for loss or damage sustained by the Purchaser or any third party under or in connection with this Transaction and the Equipment (whether under statute, in contract or in tort, including for negligence, or otherwise), or through use of the Service, is limited to the payment of the cost of replacing the Equipment with equivalent equipment or having the Equipment repaired or with respect to the use of the Service, supplying the Services again.
 8. **GST:** The Purchaser warrants that, if required under the GST Act, it is registered or required to be registered for GST and will remain so until completion of the Transaction.
 9. **Purchaser's indemnities:** The Purchaser hereby:
 - (a) Indemnifies the Vendor and its Agent from all claims or proceedings which may be brought against the Vendor or its Agent which in any way arise out of or are connected with the collection of the Equipment from the Location including without limitation, any claims by the owners of the properties in connection with any damage suffered or caused to these premises located at the Location.
 - (b) Waives, releases, discharges and relinquishes any and all claims that the Purchaser now has or may have against the Agent, the Agent's affiliates, subsidiaries, parents, shareholders, directors, officers, employees, agents and representatives ("**Indemnified Parties**") which are connected with, arise out of, relate to or are incidental to the use of any service offered by the Agent (including the online sales process) ("**Services**"), except to the extent that any claim arises directly from the Agent's fraud, gross negligence or wilful misconduct.
 - (c) Indemnifies and holds the Agent and the Indemnified Parties harmless from and against any and all claims, loss, damage, tax, liability and/or expense that may be incurred by the Indemnified Parties arising out of or in connection with the performance of their obligations under this Contract including any legal costs, fees and expenses of defending themselves against any claim by any or all of the parties to any transaction and/or by any other person and/or as a result of the Purchaser's negligent act or omission.
 - (d) Indemnifies and holds the Agent and the Indemnified Parties harmless from any claim or demand, including legal fees on a full indemnity basis, made by any third party due to or arising out of a breach of this Contract by the Purchaser.
 10. **Removal conditions:** The Purchaser acknowledges and agrees that:
 - (a) **Removal:** It must dismantle, collect and remove (including transport) the Equipment purchased from the Location ("**Removal Work**") (at its own risk, cost and expense) once the Transfer Date has occurred and by the Removal Date.
 - (b) **Removal Date:** It will make its own arrangements to complete the Removal Work by the Removal Date unless an extension is agreed in writing with the Agent. If the Equipment is not removed by the Removal Date (or Agent approved extension date), the Equipment shall be deemed to be abandoned and will be reclaimed by the Vendor and no refund of monies paid will be made.
 - (c) **Appointment:** The Equipment can only be removed from the Location by the Purchaser by prior appointment (between 8.00am to 4.00pm on Business Days), unless otherwise arranged with the Agent. Unauthorised entry to the Location is prohibited.
 - (d) **No damage:** It will use all care and skill to complete the Removal Work without causing any damage to the surrounding buildings, structures and equipment. It shall not cause damage or injury to or permit damage or injury to be caused to any equipment, machinery, structures, fixtures and fittings or any other property of the Vendor, the Agent or any other person on or near the Location. Any damage, breakage or injury caused by the Purchaser, its employees, agents or contractors ("**Personnel**") shall be made good by the Purchaser at its expense.
 - (e) **Agent's requirements:** Prior to commencement of the Removal Work, the Purchaser must comply with the Agent's requirements. The Agent will advise the Purchaser if the Vendor requires craneage liftage and platform supports. If required, these will be accessed by the Agent prior to and during the Removal Work.
 - (f) **Site safety:** Upon entering the Location, it will be required to conform to site safety and environmental regulations as stipulated by the Agent which details the Purchaser's responsibilities regarding inspections and Removal Work.
 - (g) **Personnel used:** It will be required to provide the Agent with details of its Personnel to be used in the Removal Work and the Agent reserves the right to refuse entry to or the use of any Personnel which do not have the Agent's approval.
 - (h) **Safe work:** It shall enforce safe work practices on its Personnel and ensure compliance with all laws relating to the Location and the Removal Work.
 - (i) **No drugs and alcohol:** Alcohol, drugs and other substances are strictly prohibited on the Location. The Purchaser and its Personnel must present themselves in a state free from the effects of any substance. All parties attending the Location may be subject to random drug and alcohol testing.
 - (j) **Condition:** It shall ensure that the Location is kept in a clean and tidy condition and shall remove all rubbish it and its Personnel accumulate during their activities at the Location. If the Purchaser fails to comply with this clause then after giving notice of intention, the Agent may arrange for any cleaning required to be carried out at the Purchaser's expense and the cost will become a debt owed by the Purchaser to the Agent.
 - (k) **No inconvenience:** It shall complete the Removal Work in such a way as to ensure no inconvenience is caused to the Agent or the Vendor and that all roads surrounding the Location and Location access are kept free of blockage and obstruction at all times.
 - (l) **Tools and equipment:** All plant, tools and equipment used by the Purchaser and its Personnel on or around the Location shall be selected and maintained in a fully serviced and safe condition. The Purchaser and its Personnel must make such plant, tools and equipment available for inspection by the Agent's safety officer prior to commencing the Removal Work. Any item which does not meet the Agent's and/or statutory requirements must be removed immediately from the Location.
 - (m) **Insurance:** It shall produce written evidence (such as a certificate of currency) to the satisfaction of the Agent prior to commencing the Removal Work that it has arranged adequate insurance cover in respect of any liability arising out of the Removal Work.
 11. **Environmental management:** The Purchaser acknowledges and agrees that it will:
 - (a) **Environmental policy compliance:** Ensure that the Removal Work is carried out strictly in accordance with the Agent's environmental policies.
 - (b) **Contaminants:** Accept full responsibility for any contaminants and pollutants which may be associated with the Equipment or with any container, vessel or other equipment of the Purchaser or its Personnel. Such contaminants and pollutants include but are not limited to hydraulic oil, motor oil, greases, solvent, acids, garbage and other materials. The Purchaser must transport these to an approved site or as directed by the Agent. Any spillage of any contaminants or pollutants shall be cleaned up to the satisfaction of the Agent and at the cost of the Purchaser.
 - (c) **Prohibited conduct:** Not permit its Personnel, without the approval of the Agent, to do any of the following at the Location: (i) start fires of any type; (ii) dig or cut any excavations; (iii) drive vehicles off-road; (iv) dispose of solid and liquid waste in other than prescribed or approved areas; or (v) bring firearms or animals on the Location.
 12. **Duties:** The Purchaser must pay all duty (being any stamp, transaction or registration duty or similar charge imposed by any government agency and includes any interest, fine, penalty, charge or other amount imposed in respect of any of them) assessed in respect of the Equipment and the execution, delivery and performance of this Contract.
 13. **Costs and expenses:** Unless otherwise provided in this Contract, each Party must pay its own costs and expenses in respect of the negotiation, preparation, execution, delivery and registration of this Contract. Any action to be taken by the Purchaser or the Agent in performing its obligations under this Contract must be taken at its own cost and expense unless otherwise provided in this Contract.
 14. **Entire agreement:** This Contract constitutes the entire agreement between the Parties in connection with the Transaction and supersedes all previous agreements, promises or understandings between the Parties in connection with the Transaction.
 15. **Invalidity and enforceability:** (a) If any provision of this Contract is invalid under the law of any jurisdiction the provision is enforceable in that jurisdiction to the extent that it is not invalid, whether it is in severable terms or not. Paragraph (a) does not apply where enforcement of the provision of this Contract in accordance with paragraph (a) would materially affect the nature or effect of the Parties' obligations under this Contract.
 16. **Governing law and jurisdiction:** This Contract is governed by the laws in force in the State or Territory of the Location. Each Party irrevocably submits to the non-exclusive jurisdiction of courts exercising jurisdiction in the State or Territory of the Location and courts of appeal from them in respect of any proceedings arising out of or in connection with this Contract. Each Party irrevocably waives any objection to the venue of any legal process in these courts on the basis that the process has been brought in an inconvenient forum.